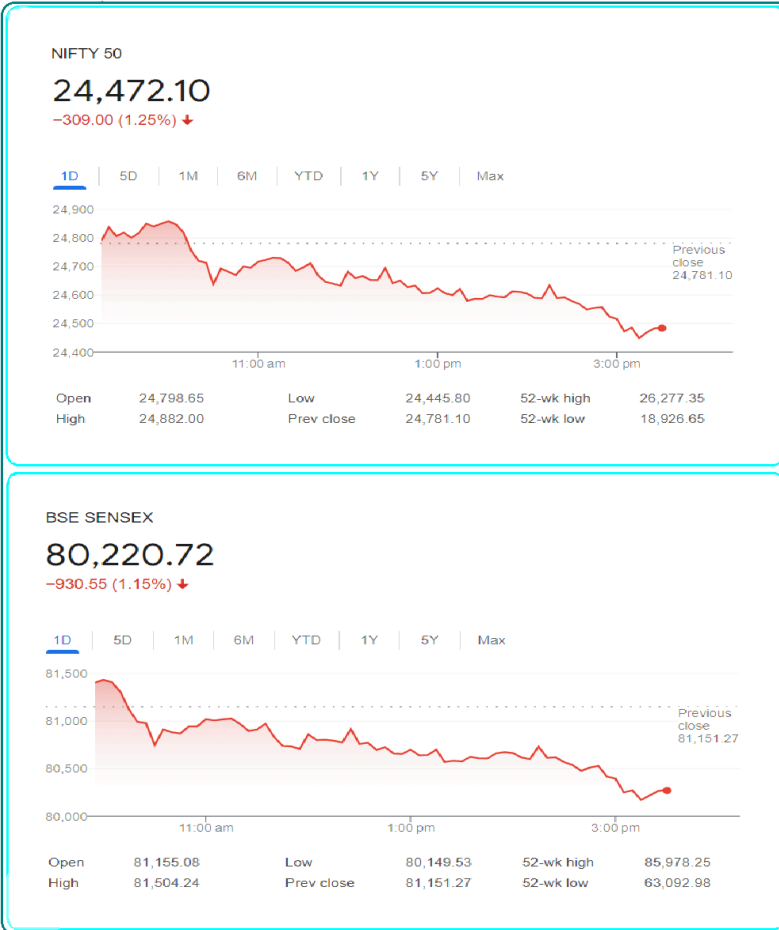


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24472.10	24781.10	<b>-1.25%</b>
<b>S&amp;P BSE SENSEX</b>	80220.72	81151.27	<b>-1.15%</b>
<b>NIFTY MID100</b>	56174.05	57677.70	<b>-2.61%</b>
<b>NIFTY SML100</b>	18061.00	18797.40	<b>-3.92%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51257.15	51962.70	<b>-1.36%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with significant losses, declining for the second consecutive session. The Nifty closed below 24,500 level after hitting day's high of 24,882 in morning trade.
- The S&P BSE Sensex declined 930.55 points or 1.15% to 80,220.72. The Nifty 50 index declined 309 points or 1.25% to 24,472.10.
- The S&P BSE Mid-Cap index dropped 2.52% and the S&P BSE Small-Cap index tumbled 3.81%.
- Among the sectoral indices, the Nifty PSU Bank index (down 4.18%), the Nifty Realty index (down 3.38%) and the Nifty Metal index (down 3%) outperformed the Nifty 50 index.
- On the other hand, the Nifty FMCG index (down 0.46%), the IT index (down 0.78%) and the Nifty private bank index (down 0.97%) underperformed the Nifty50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **20192** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **ICICIBANK, INFY**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, HDFCBANK, BAJFINANCE, BAJAJFINSV**.
- **Unwinding** position for the **October** series has been witnessed in **NESTLEIND, HDFCLIFE**.

(Source: Capitaline F&O)

NIFTY AUTO	24627.25	25251.85	-2.47%
NIFTY FMCG	60000.95	60280.25	-0.46%
NIFTY IT	41238.80	41562.70	-0.78%
NIFTY METAL	9318.80	9606.80	-3.00%
NIFTY PHARMA	22828.20	23122.70	-1.27%
NIFTY REALTY	997.75	1032.65	-3.38%
BSE CG	68715.52	70806.56	-2.95%
BSE CD	62886.00	64438.80	-2.41%
BSE Oil & GAS	28471.23	29188.42	-2.46%
BSE POWER	7983.04	8199.39	-2.64%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38411.96	38954.60	-1.39%
HANG SENG	20498.95	20478.46	0.10%
STRAITS TIMES	3587.41	3614.58	-0.75%
SHANGHAI	3285.87	3268.11	0.54%
KOSPI	2570.70	2604.92	-1.31%
JAKARTA	7788.98	7772.80	0.21%
TAIWAN	23535.43	23542.53	-0.03%
KLSE COMPOSITE	1642.54	1645.68	-0.19%
ALL ORDINARIES	8469.00	8604.10	-1.57%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115108.96	102475.68
NSE F&O	53210191.39	31984740.58

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3978.61

(Source: [NSE](#))

## Corporate News

- **UltraTech Cement's** consolidated net profit dropped 35.55% to Rs 825.18 crore in Q2 FY25 as against Rs 1,280.38 crore reported in Q2 FY24. Revenue from operations declined 2.36% year on year (YoY) to Rs 15,634.73 crore in the quarter ended 30 September 2024.
- **Larsen & Toubro** outbid **Bharat Heavy Electricals Limited** (BHEL) to secure over Rs. 40,000 crore worth contracts from **NTPC** for three coal-fired power plants. L&T bid Rs. 43,559.83 crore, surpassing BHEL's Rs. 45,325.31 crore bid. The projects aim to add 6.4 GW of thermal power capacity and are part of NTPC's efforts to boost energy supply.
- **Ambuja Cement** announced that it will acquire Orient Cement Ltd (OCL) at an equity value of Rs 8,100 crore.
- **Tata Steel** said that it has entered into a deal with a multinational with headquarters in Italy for metals technology to provide a cutting-edge electric arc furnace (EAF).
- **ICICI Securities** posted consolidated net profit rose 24.88% to Rs 529.04 crore in the quarter ended September 2024 as against Rs 423.63 crore during the previous quarter ended September 2023. Sales rose 36.64% to Rs 1706.65 crore in the quarter ended September 2024 as against Rs 1249.00 crore during the previous quarter ended September 2023.
- **Union Bank of India** standalone net profit jumped 34.41% to Rs 4,719.74 crore on 13.27% increase in total income to Rs 32036.46 crore in Q2 FY25 over Q2 FY24. NII of the bank decrease marginally Rs 9,047 crore in Q2 FY25 as against Rs 9,126 crore in Q2 FY24.
- **City Union Bank's** net profit rose 1.62% to Rs 285.17 crore on 11.71% jumped in total income to Rs 1,660.26 crore in Q2 FY25 over Q2 FY24. NII rose 8% to Rs 582.50 crore in September 2024 quarter as compared to Rs 538.40 crore in Q2 FY24.
- **HFCL** posted consolidated net profit rose 4.50% to Rs 73 crore on 1.61% decline in revenue to Rs 1094 crore in Q2 September 2024 over Q2 September 2023.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	1267.50	1259.05	0.67%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIANT	2823.80	2937.65	-3.88%
BEL	271.65	282.30	-3.77%
M&M	2887.20	2998.20	-3.70%
COALINDIA	468.35	485.40	-3.51%
TATASTEEL	150.39	155.03	-2.99%

(Source: [Moneycontrol](#))

- **Varun Beverages** posted consolidated net profit rose 23.66% to Rs 619.61 crore in the quarter ended September 2024 as against Rs 501.07 crore during the previous quarter ended September 2023. Sales rose 24.14% to Rs 4804.68 crore in the quarter ended September 2024 as against Rs 3870.52 crore during the previous quarter ended September 2023.

- **CG Power and Industrial Solutions** reported 37.18% fall in standalone net profit to Rs 223 crore in Q2 FY25 from Rs 355 crore in Q2 FY24. Revenue from sales rose by 19% year-over-year (YoY) to Rs 2,270 crore during the period under review.
- **Cyient DLM** reported consolidated net profit of Rs 15.50 crore in Q2 FY25, up 5.44% as against Rs 15.50 crore posted in Q2 FY24. Revenue from operation was at Rs 389.40 crore in Q2 FY25, registering a growth of 33.44% year on year.
- **One 97 Communications** (Paytm) reported profit after Tax (PAT) of Rs 930 crore in Q2 FY25, including exceptional gain of Rs 1,345 crore. The company reported net loss of Rs 292 crore in Q2 FY24 and a net loss of Rs 840 crore Q1 FY25. Paytm's operating revenue for Q2 FY25 reached Rs 1,660 crore, marking an impressive 11% quarter-over-quarter (QoQ) increase.
- **Gravita India** posted consolidated net sales at Rs 927.42 crore in September 2024 up 10.91% from Rs. 836.18 crore in September 2023. Net profit at Rs. 72.00 crore in September 2024 up 24.44% from Rs. 57.86 crore in September 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. leading economic index slid by 0.5% in September after falling by a revised 0.3% in August.
- Greece's current account surplus rose to EUR 651.3 million in August from EUR 611.8 million in the same period last year.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 71.20/bbl (IST 17:00).
- INR flat to Rs. 84.07 from Rs. 84.07 against each US\$ resulting in daily change of 0.00%.
- The S&P Global Market Intelligence sees India growing at an average of 6.8% in FY 2024-25 and 6.6% in 2025-26, driven by easing inflation, favourable monsoons, and increased government spending. Global economic expansion is expected to continue, supported by policy stimulus, though risks from geopolitical factors remain significant.
- Onion prices, currently at Rs. 60-80/kg, are expected to stay high through Diwali due to heavy rainfall damaging crops in Maharashtra and other states, causing supply delays. This has led to a surge in food inflation, with tomatoes and cooking oils also seeing price hikes. The government is releasing buffer stock to manage the situation.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 23/10/2024

Hindustan Unilever Limited	Financial Results/Dividend
Asian Paints Limited	Financial Results/Dividend
Bajaj Finserv Limited	Financial Results
Aster DM Healthcare Limited	Financial Results
AU Small Finance Bank Limited	Financial Results
Bajaj Holdings & Investment Limited	Financial Results
Birla Corporation Limited	Financial Results
BIRLASOFT LIMITED	Financial Results/Dividend
CARE Ratings Limited	Financial Results/Dividend
Craftsman Automation Limited	Financial Results
Dodla Dairy Limited	Financial Results/Dividend
Dr. Lal Path Labs Ltd.	Financial Results/Dividend
Fedbank Financial Services Limited	Financial Results
Fino Payments Bank Limited	Financial Results
Godrej Properties Limited	Financial Results
Heritage Foods Limited	Financial Results
IIFL Finance Limited	Financial Results
Johnson Controls - Hitachi Air Conditioning India Ltd	Financial Results
KPIT Technologies Limited	Financial Results
MAS Financial Services Limited	Financial Results

Metro Brands Limited	Financial Results
Nath Bio-Genes (India) Limited	Financial Results
Navin Fluorine International Limited	Financial Results/Dividend
New Delhi Television Limited	Financial Results
NIIT Learning Systems Limited	Financial Results
Nuvoco Vistas Corporation Limited	Financial Results
Pidilite Industries Limited	Financial Results
Piramal Enterprises Limited	Financial Results
Piramal Pharma Limited	Financial Results
Rane Engine Valve Limited	Financial Results
SBI Life Insurance Company Limited	Financial Results
Schaeffler India Limited	Financial Results
Sona BLW Precision Forgings Limited	Financial Results
Syngene International Limited	Financial Results
The Karnataka Bank Limited	Financial Results
Thyrocare Technologies Limited	Financial Results
TRF Limited	Financial Results
TVS Motor Company Limited	Financial Results
United Spirits Limited	Financial Results
VIP Industries Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 23/10/2024

Grovy India Ltd	Bonus issue 3:1
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(Source: NSE)

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